



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2023 and FY 2024**

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Mountain Lake Public School				District Number:		0173
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 222,310	\$ 1,120,789	\$ 1,314,353	\$ 28,746	\$ 1,233,707	\$ 959,736	\$ 302,717	
General Fund/Other	\$ 1,016,607	\$ 7,057,570	\$ 7,774,502	\$ 299,675	\$ 7,934,871	\$ 7,639,544	\$ 595,002	
Food Service Fund	\$ 206,993	\$ 539,223	\$ 596,372	\$ 149,844	\$ 557,081	\$ 549,771	\$ 157,154	
Community Service Fund	\$ 115,623	\$ 473,914	\$ 486,842	\$ 102,695	\$ 384,776	\$ 500,347	\$ (12,876)	
Building Construction Fund	\$ 382,769	\$ -	\$ 382,769	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 9,835,692	\$ 1,240,501	\$ 1,333,708	\$ 9,742,485	\$ 1,269,156	\$ 1,208,720	\$ 9,802,921	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 11,779,994	\$ 10,431,997	\$ 11,888,546	\$ 10,323,445		\$ 10,858,118	\$ 10,844,918	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2022	\$ 23,640,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		\$ -		
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 650,000			Cost per student - Average Daily Membership (ADM) 06/30/2023				
Outstanding June 30, 2023	\$ 22,990,000							
Short-Term Debt				Total Operating Expenditures		\$ 9,697,607.00		
Certificates of Indebtedness	\$ -			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		503.36		
Other Short-Term Indebtedness	\$ -			FY 2023 Operating Cost per ADM		\$ 19,265.75		

The complete budget may be inspected upon request to the superintendent.

Comments: